

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬成員機構)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

23 Apr 2020
Our Ref: MDD/20/348

By Email

**To: Securities Market Data Vendors, End Users and Application Service Providers
(Collectively “Clients”)**

Copy: Independent Software Vendors (ISVs)

Launch of Volatility Control Mechanism (VCM) Phase 1 Enhancement in the Securities Market and the Arrangement in HKEX Orion Market Data Platform – Securities Market (OMD-C) and Mainland Market Data Hub (MMDH) on 11 May 2020

Referring our client notices dated 6 March 2020 (Our Ref: [MDD/20/224](#)), 1 Apr 2020 (Our Ref: [MDD/20/287](#)), and the enclosed Participant Circular (Ref: [CT/029/20](#)) issued by the Stock Exchange of Hong Kong Limited (SEHK), please be informed that the VCM Phase 1 Enhancement for the expansion of VCM stock coverage and tiered triggering thresholds will be launched on **11 May 2020 (Monday)**.

There is no system change in OMD-C and MMDH. OMD-C and MMDH Clients may refer to the existing data field “VCMFlag” of Security Definition (11) message to check whether VCM is applicable to the security. The information about the respective triggering threshold of each VCM security will be available in the [list of VCM Securities](#) on the HKEX website.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

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Enclosure: Participant Circular (English)